| Bill No. | 29-01 | | | | |
|--|--------------|--------|--------------|--|--|
| Concerning: Real Property - Disclosure - | | | | | |
| Historic Sites | | | | | |
| Revised: 7-1 | 9-01 | Draft | No. <u>1</u> | | |
| Introduced: | July 31, 20 | 01 | | | |
| Enacted: | November | 6, 200 | 1 | | |
| Executive: | November | 19, 20 | 01 | | |
| Effective: | April 1, 200 | 2 | | | |
| Sunset Date: | None | | | | |
| Ch 24 Lav | ws of Mont (| Co | 2001 | | |

COUNTY COUNCIL FOR MONTGOMERY COUNTY, MARYLAND

By: Councilmembers Praisner, Ewing, Berlage, Leggett, Dacek, and Subin

AN ACT to:

- (1) require certain disclosures to buyers of real property located in a historic district, designated as a historic site, or listed on a locational atlas of historic sites;
- (2) require buyers of certain real property to indicate whether they received certain information about historic preservation requirements; and
- (3) generally amend the law governing disclosure of information in real estate transactions.

By adding

Montgomery County Code Chapter 40, Real Property Section 40-12A

| Boldface Underlining [Single boldface brackets] Double underlining [[Double boldface brackets]] | Heading or defined term. Added to existing law by original bill. Deleted from existing law by original bill. Added by amendment. Deleted from existing law or the bill by amendment. |
|---|--|
| [[Double boldface brackets]] * * * | Deleted from existing law or the bill by amendment. Existing law unaffected by bill. |

The County Council for Montgomery County, Maryland approves the following Act:

| 1 | Sec. | 1. Chapter 40 is amended by adding Section 40-12A: |
|----|----------------|--|
| 2 | <u>40-12A.</u> | Disclosure of Historic Designation. |
| 3 | <u>(a)</u> | If any real property: |
| 4 | | (1) has been designated as a historic site in the master plan for |
| 5 | | historic preservation; |
| 6 | | (2) is located in an area designated as a historic district in that plan; |
| 7 | | <u>or</u> |
| 8 | | (3) is listed as a historic resource on the County locational atlas of |
| 9 | | historic sites, |
| 10 | | the seller must disclose that fact to each prospective buyer before the |
| 11 | | buyer signs a contract for the sale of the property. |
| 12 | <u>(b)</u> | A prospective buyer must indicate, by signing an addendum to the |
| 13 | | contract or a separate section of the contract printed in boldface type in |
| 14 | | a clearly demarcated box, that: |
| 15 | | (1) the seller has provided the information required by subsection (a) |
| 16 | | <u>and</u> |
| 17 | | (2) the buyer understands that special restrictions on land uses and |
| 18 | | physical changes may apply to this property, and the buyer may |
| 19 | | obtain more information about these restrictions from the staff of |
| 20 | | the County Historic Preservation Commission. |
| 21 | <u>(c)</u> | The County historic preservation staff must inform the public, by |
| 22 | | posting on a web site or another equally effective means, that the |
| 23 | | boundaries of any historic district have changed within 5 days after the |
| 24 | | change takes effect. The failure to post this notice does not invalidate |
| 25 | | any boundary change or other action. |
| 26 | Sec. | 2. Effective Date. Section 40-12A, added by this Act, takes effect on |
| 27 | April 1, 200 | 22, and applies to any contract for the sale of real property signed on or |

| 28 | after that date. | |
|----------|---|-------------------|
| 29 | Approved: | |
| 30 | /S/ | November 8, 2001 |
| 31 | Blair G. Ewing, President, County Council | Date |
| 32 | Approved: | |
| 33 | /S/ | November 19, 2001 |
| 34 | Douglas M. Duncan, County Executive | Date |
| | Douglas IVI. Duncan, County Executive | Date |
| 35 | This is a correct copy of Council action. | Date |
| 35 36 | • | November 20, 2001 |